Local Market Update for October 2025

Provided by New Jersey REALTORS®



Monmouth County

Monmouth County

Single Family		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	786	646	- 17.8%	8,592	8,119	- 5.5%	
Closed Sales	617	518	- 16.0%	5,546	5,576	+ 0.5%	
Days on Market Until Sale	43	39	- 9.3%	43	43	0.0%	
Median Sales Price*	\$704,000	\$770,000	+ 9.4%	\$676,500	\$720,000	+ 6.4%	
Percent of List Price Received*	100.8%	100.7%	- 0.1%	102.1%	101.8%	- 0.3%	
Inventory of Homes for Sale	1,575	1,344	- 14.7%				
Months Supply of Inventory	2.9	2.5	- 13.8%				

Townhouse-Condo	October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	316	200	- 36.7%	3,136	2,943	- 6.2%
Closed Sales	243	197	- 18.9%	2,174	2,322	+ 6.8%
Days on Market Until Sale	36	43	+ 19.4%	36	40	+ 11.1%
Median Sales Price*	\$465,000	\$525,000	+ 12.9%	\$449,000	\$496,000	+ 10.5%
Percent of List Price Received*	100.1%	98.8%	- 1.3%	100.9%	100.0%	- 0.9%
Inventory of Homes for Sale	558	378	- 32.3%			
Months Supply of Inventory	2.6	1.7	- 34.6%			

Adult Community		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	79	66	- 16.5%	867	773	- 10.8%	
Closed Sales	74	64	- 13.5%	713	650	- 8.8%	
Days on Market Until Sale	45	36	- 20.0%	39	43	+ 10.3%	
Median Sales Price*	\$625,000	\$511,000	- 18.2%	\$478,500	\$520,000	+ 8.7%	
Percent of List Price Received*	100.2%	100.1%	- 0.1%	100.1%	99.8%	- 0.3%	
Inventory of Homes for Sale	146	110	- 24.7%				
Months Supply of Inventory	2.2	1.7	- 22.7%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

