



## REALTOR® Membership Investment Schedule

**By becoming a REALTOR®, membership is required at the local, state, and national association levels:**

- Local Association – NEXUS Association of REALTORS® (NEXUS)
- State Association – New Jersey Association REALTORS® (NJR)
- National Association – National Association of REALTORS® (NAR)

Each level provides unique benefits, advocacy, education, and resources to support your success in the real estate profession. When you join, you'll pay dues that cover all three associations. These dues are collected by the NEXUS Association of REALTORS® (or your local REALTOR® Association) and distributed accordingly.

### Primary Designated REALTOR®/ REALTOR® Membership

*(pays dues for all levels via NEXUS)*

JOIN DATE	DUES
January	\$607.00
February	\$594.00
March	\$581.00
April	\$483.00
May	\$470.00
June	\$457.00

JOIN DATE	DUES
July	\$359.00
August	\$346.00
September	\$333.00
October	\$235.00
November	\$222.00
December	\$209.00

### Secondary Designated REALTOR®/ REALTOR® Membership

*(pays NJR and/or NAR dues via another local REALTOR® Association)*

JOIN DATE	DUES	
	NEXUS	NEXUS + NJR
January	\$96.00	\$246.00
February	\$96.00	\$246.00
March	\$96.00	\$246.00
April	\$96.00	\$209.75
May	\$96.00	\$209.75
June	\$96.00	\$209.75

JOIN DATE	DUES	
	NEXUS	NEXUS + NJR
July	\$96.00	\$173.50
August	\$96.00	\$173.50
September	\$96.00	\$173.50
October	\$23.00	\$64.25
November	\$23.00	\$64.25
December	\$23.00	\$64.25

Members who terminate and then reactivate their membership within a 12-month timeframe will be required to remit any unpaid dues, a \$75 reinstatement fee, and a \$5 New Jersey REALTORS® legal defense fund fee.

**Dues are non-refundable.**

# REALTOR® Membership Qualifications & Policies

REALTOR® membership in the NEXUS Association of REALTORS® (NEXUS), New Jersey REALTORS® (NJR) and the National Association of REALTORS® (NAR) is a privilege provided to qualified licensees. The following document outlines the membership qualifications and policies that govern membership and the procedure for joining the organization.

## **Qualifications of Membership:**

An applicant for REALTOR® membership will supply evidence satisfactory to the association, that:

1. He/she holds a valid NJ Real Estate license as a Broker, Broker Salesperson, Salesperson, or Appraiser.
2. Salespersons or Broker Salespersons can only apply for membership if their sponsoring broker is a member and must complete a NEXUS membership application.
3. Within the past three (3) years has no violations of (1) civil rights laws, (2) real estate license laws, and (3) or other laws prohibiting unprofessional conduct against the applicant rendered by the courts or other lawful authorities.
4. He/she shall complete NEXUS orientation program and the Code of Ethics within sixty **(60) days** of joining. This requirement does not apply to applicants for REALTOR® membership who have completed comparable orientation in another association, provided that REALTOR® membership has been continuous, or that any break in membership is for one (1) year or less.\*

\* *Applicants who are required and do not attend the mandatory Orientation Program will be removed from membership and forfeit their application fee and must then reapply for membership and resubmit the application fee.*

## **Membership Policies:**

The following are major Membership Policies that all applicants and members must acknowledge and comply with:

1. The applicant agrees to abide by the Constitution and Bylaws and Rules and Regulations of NEXUS, NJR, and NAR.
2. Every REALTOR® member of this association will abide by the Code of Ethics of the NATIONAL ASSOCIATION OF REALTORS®, including the duty to arbitrate controversies arising out of real estate transactions as specified by Article 17 of the Code of Ethics.
3. A REALTOR® who changes the conditions under which he/she holds membership shall be required to provide written notification to the association within 30 days.
4. Members shall pay in advance the annual dues for the following year. The NEXUS portion will be electronically billed in July and the NJR and NAR portions will be electronically billed in October of the current year for the following year.
5. Any payments due and received after the due dates will be subject to late charges.
6. Any member that is not paid in full by January 1st of the following year will be considered delinquent and may have their services terminated.
7. REALTOR® members who fail to pay their annual dues within the allotted time will have their membership terminated and will be required to re-apply and pay a reinstatement fee in order to be reinstated to full REALTOR® membership.