

## Local Market Update for May 2025

Provided by New Jersey REALTORS®



# Burlington County

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## Single Family

	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	443	398	- 10.2%	1,894	1,884	- 0.5%
Closed Sales	300	318	+ 6.0%	1,305	1,258	- 3.6%
Days on Market Until Sale	28	27	- 3.6%	31	34	+ 9.7%
Median Sales Price*	\$400,000	\$432,000	+ 8.0%	\$385,000	\$402,000	+ 4.4%
Percent of List Price Received*	102.5%	102.7%	+ 0.2%	101.7%	101.2%	- 0.5%
Inventory of Homes for Sale	560	645	+ 15.2%	--	--	--
Months Supply of Inventory	1.9	2.2	+ 15.8%	--	--	--

## Townhouse-Condo

	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	173	156	- 9.8%	617	655	+ 6.2%
Closed Sales	95	112	+ 17.9%	453	491	+ 8.4%
Days on Market Until Sale	23	29	+ 26.1%	25	34	+ 36.0%
Median Sales Price*	\$310,000	\$331,050	+ 6.8%	\$308,000	\$327,000	+ 6.2%
Percent of List Price Received*	102.1%	100.4%	- 1.7%	102.0%	100.4%	- 1.6%
Inventory of Homes for Sale	163	207	+ 27.0%	--	--	--
Months Supply of Inventory	1.6	2.0	+ 25.0%	--	--	--

## Adult Community

	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	57	55	- 3.5%	251	250	- 0.4%
Closed Sales	44	33	- 25.0%	187	178	- 4.8%
Days on Market Until Sale	34	27	- 20.6%	25	36	+ 44.0%
Median Sales Price*	\$380,000	\$342,500	- 9.9%	\$375,000	\$397,450	+ 6.0%
Percent of List Price Received*	101.4%	100.5%	- 0.9%	101.2%	100.0%	- 1.2%
Inventory of Homes for Sale	64	69	+ 7.8%	--	--	--
Months Supply of Inventory	1.5	1.7	+ 13.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

