## **Local Market Update for October 2025**

Provided by New Jersey REALTORS®



## **Salem County**

Salem County

Single Family		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	89	96	+ 7.9%	863	916	+ 6.1%	
Closed Sales	34	65	+ 91.2%	566	618	+ 9.2%	
Days on Market Until Sale	41	52	+ 26.8%	45	45	0.0%	
Median Sales Price*	\$259,950	\$265,000	+ 1.9%	\$260,000	\$280,000	+ 7.7%	
Percent of List Price Received*	99.8%	97.5%	- 2.3%	99.2%	99.2%	0.0%	
Inventory of Homes for Sale	238	252	+ 5.9%				
Months Supply of Inventory	4.1	4.2	+ 2.4%				

Townhouse-Condo		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	0	0		8	6	- 25.0%	
Closed Sales	0	1		4	4	0.0%	
Days on Market Until Sale	0	30		70	65	- 7.1%	
Median Sales Price*	\$0	\$150,000		\$103,500	\$124,000	+ 19.8%	
Percent of List Price Received*	0.0%	100.0%		95.5%	96.8%	+ 1.4%	
Inventory of Homes for Sale	2	4	+ 100.0%				
Months Supply of Inventory	1.5	3.2	+ 113.3%				

Adult Community October				Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	2	0	- 100.0%	18	25	+ 38.9%	
Closed Sales	3	1	- 66.7%	8	11	+ 37.5%	
Days on Market Until Sale	28	61	+ 117.9%	29	97	+ 234.5%	
Median Sales Price*	\$292,000	\$374,500	+ 28.3%	\$371,000	\$340,000	- 8.4%	
Percent of List Price Received*	100.4%	100.7%	+ 0.3%	100.1%	99.2%	- 0.9%	
Inventory of Homes for Sale	11	17	+ 54.5%				
Months Supply of Inventory	6.1	12.8	+ 109.8%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

